



ANNUAL RENEWAL OF REGISTRATION

CIRCULAR 03 OF 2023

This Circular is intended to remind all National Credit Regulator (NCR) registrants of the process and requirements for the annual renewal of registration in terms of the National Credit Act (“the Act”). Of significant importance, this serves to bring to your attention the consequences of non-compliance with this process and requirements.

The process and requirements:

- In terms of the Act, you are required to pay the registration renewal fee by no later than 31 July of each year.
- Should you fail to make payments of the registration renewal fees by 31 July, you will have a further thirty (30) days grace period which is subject to a penalty fee.
- Failure to make payment within the 30 days grace period will result in the automatic lapsing of your registration.

The NCR’s banking details:

Please note that the **NCR’s banking details have not changed**, and they have remained the same as stated below:

Name	National Credit Regulator
Account No	200456490
Bank	Standard Bank of South Africa
Branch	Parktown
Branch Code	000355
Reference No	Your registration number (NCRCP/NCRDC/NCRCB/NCRADRA/NCRPDA)

Disclaimer:

While the NCR has taken reasonable care to ensure the factual accuracy of this Circular, it cannot guarantee such accuracy, especially with regards to future events. Accordingly, NCR does not accept any liability for damages incurred by any party as a result of decisions or actions taken on the basis of information supplied in this Circular.

Your attention is brought to the following important information:

- PLEASE NOTE THAT IT IS MANDATORY TO USE YOUR REGISTRATION NUMBER AS THE REFERENCE NUMBER FOR EACH PAYMENT MADE.
- Should you make the payment into the correct NCR banking account, however, use the wrong reference number, the NCR will not be able to allocate this payment to your account. It is the responsibility of each registrant to ensure use of correct reference number (i.e. NCR registration numbers). The NCR will not undertake the investigation of payments made using incorrect references for allocation of payments. Failure to use the correct reference number may result in the lapsing of your registration.
- If you make payment of your registration renewal fees into any account other than the one stated above, the NCR will not be responsible to assist with resolution of the matter and failure to resolve on time to make payment to the correct account and within the applicable timelines, may result in the lapsing of your registration.
- Before making payments, please ensure that the amount covers all the business premises that the registrant is conducting registered activities from.

Consequences of non-payment

- Your registration as a registrant of the NCR will automatically be lapsed and you will be prohibited from offering or engaging in activities that require registration in terms of the Act and holding yourself out in the public as being authorised to offer any such service.
- Subsequent payments after the automatic lapse will not be acceptable and, where applicable, will be refunded.
- All business activities concluded after the lapsing of the registration will be considered unlawful and of no force or effect.
- Debt Counsellors should note that consumers under their profiles will automatically be transferred by the NCR without any further notice after the lapsing of registration. Furthermore, should the debt counsellor re-register, this does not give rise to a claim of consumers that would have already been transferred to another debt counsellor.
- If you want to be registered again an application and all supporting registration documents must be submitted and the application will be processed as completely new application and only approved if all requirements are met.

Important: *Whilst the NCR sends the notices of annual renewal of registration to its registrants, it remains the responsibility of each registrant to monitor due dates of renewal and comply with this provision timeously.*

Fees may be paid by electronic transfer or by direct deposit and proof of payment must be sent to fees@ncr.org.za

FOR MORE INFORMATION

For all queries and requests please contact **Tumelo Xhati** on **(011) 554-2806** or **txhati@ncr.org.za**

Disclaimer:

While the NCR has taken reasonable care to ensure the factual accuracy of this Circular, it cannot guarantee such accuracy, especially with regards to future events. Accordingly, NCR does not accept any liability for damages incurred by any party as a result of decisions or actions taken on the basis of information supplied in this Circular.